

WACO HABITAT FOR HUMANITY, INC. - FY 2019-2020 BUDGET

#	REVENUE	FY 2018-2019 BUDGET	FY 2019-2020 BUDGET (FINAL)
1	Individual	\$ 120,000.00	\$ 100,000.00
2	Church	\$ 20,000.00	\$ 10,000.00
4	Corporate	\$ 150,000.00	\$ 60,000.00
5	Grants - Foundations	\$ 150,000.00	\$ 207,500.00
6	Grants-public	\$ 159,600.00	\$ 244,000.00
7	HFFH Grants	\$ 25,000.00	\$ 18,125.00
8	Baylor Habitat dues	\$ 7,500.00	\$ 2,500.00
9	Other Income & Lot/Property Sales	\$ 50,000.00	\$ 5,000.00
10	Special Events	\$ 65,000.00	\$ 100,000.00
11	Late fees	\$ 2,500.00	\$ 1,000.00
12	Rental Income	\$ -	\$ -
13	Repairs Repayment	\$ 34,000.00	\$ -
14	Collections from mortgages-homeowners	\$ 154,500.00	\$ 200,000.00
15	Collections from mortgage loans at closing	\$ 350,000.00	\$ 324,000.00
16	Other Gains/Losses	\$ -	\$ -
17	Interest	\$ 2,000.00	\$ 3,000.00
18	ReStore Net Income	\$ 186,892.00	\$ 120,157.00
19	Total Regular Income	\$ 1,476,992.00	\$ 1,395,282.00
#	EXPENSES	FY 2018-2019 BUDGET	
20	Home Repair and Ramps	\$ 113,000.00	\$ 100,000.00
21	Construction Sites	\$ 400,000.00	\$ 383,915.00
22	Vacant Lot Expenses	\$ 25,000.00	\$ 50,000.00
23	Insurance	\$ 20,000.00	\$ 15,000.00
24	Closing Costs	\$ 13,000.00	\$ 11,000.00
25	Tools & supplies	\$ 5,000.00	\$ 10,000.00
26	Salaries	\$ 467,082.00	\$ 462,429.60
27	Payroll taxes	\$ 38,300.72	\$ 37,919.23
28	Employee Retirement	\$ 14,012.46	\$ 13,872.89
29	Insurance - Employee Health	\$ 41,534.00	\$ 27,000.00
30	Insurance - Worker's Comp	\$ 25,689.51	\$ 25,433.63
31	Tithe for International homes	\$ 33,800.00	\$ 32,500.00
32	Office Expenses	\$ 15,000.00	\$ 20,000.00
33	Legal & accounting	\$ 25,000.00	\$ 27,000.00
34	Facility Maintenance	\$ 16,000.00	\$ 15,000.00
35	Printing & postage	\$ 14,000.00	\$ 12,000.00
36	Membership Fees	\$ 12,000.00	\$ 12,000.00
37	Telephone	\$ 11,000.00	\$ 12,000.00
38	Utilities	\$ 14,000.00	\$ 10,000.00
39	Volunteer support	\$ 5,000.00	\$ 5,000.00
40	Work program stipends	\$ 2,500.00	\$ 1,200.00
41	Rental Expenses	\$ -	\$ 1,000.00
42	Travel	\$ 5,000.00	\$ 5,000.00
43	Conferences, Conventions & Meetings	\$ 15,000.00	\$ 20,000.00
44	Advertising & Promotions	\$ 5,000.00	\$ 5,000.00
45	Vehicle Ins Reg & Maint	\$ 12,000.00	\$ 12,000.00
46	Harvest Dinner & Events	\$ 12,000.00	\$ 16,000.00
47	Information Technology	\$ 15,000.00	\$ 15,000.00
48	Vehicle Fuel	\$ 4,000.00	\$ 4,000.00
49	Warranty work	\$ 3,000.00	\$ 3,000.00
50	Baylor Habitat Expenses	\$ 2,500.00	\$ 2,500.00
51	Subtotal Expenses	\$ 1,384,418.69	\$ 1,366,770.34
52	Income over (under) Expenses	\$ 92,573.31	\$ 28,511.66
	RECURRING + CAPITAL	FY 2018-2019	
	RECURRING USE OF CASH		
53	Loan Payments	\$ 8,000.00	\$ 8,000.00
		\$ 8,000.00	\$ 8,000.00
	HOMEOWNER ESCROW PAYMENTS		
54	Property Taxes for Homeowners	\$ 181,000.00	\$ 197,310.00
55	Insurance Payments for Homeowners	\$ 100,000.00	\$ 100,000.00
56	Non-WHFFH Liens on New Homes	\$ 50,500.00	\$ 50,000.00
57		\$ 331,500.00	\$ 347,310.00
58	Property Taxes in Excess of Escrow		\$ 18,352.00
59	Subtotal Homeowner Escrow Payments		\$ 347,310.00
60	INVESTMENT: ENDOWED FUND	\$ 100,000.00	\$ 103,000.00
	CAPITAL CONSIDERATIONS		
61	Forklift (ReStore)		\$ 15,000.00
62	Forklift (ReStore)		\$ 15,000.00
63	Box Truck (ReStore)		\$ 30,000.00
64	Skid steer (Construction & ReStore)		\$ 25,000.00
65	Land and/or Lots (Construction)		\$ 50,000.00
66	SUBTOTAL CAPITAL CONSIDERATIONS	\$ -	\$ 135,000.00
67	TOTAL USE OF CASH		\$ 26,352.00
68	BUDGET TOTAL INCOME OVER (UNDER)		\$ 2,159.66

WACO HABITAT FOR HUMANITY, INC. - RESTORE - FY 2019-2020 BUDGET

#	REVENUE	FY 2018-2019 BUDGET	FY 2019-2020 BUDGET (FINAL)
1	ReStore sales	\$ 503,500.00	\$ 523,000.00
2	Restore Sales Other	\$ 70,000.00	\$ 75,000.00
3	ReStore cash donations	\$ 500.00	\$ 1,000.00
4	Restore Salvage	\$ 1,000.00	\$ 1,000.00
5	Total Income	\$ 575,000.00	\$ 600,000.00
#	EXPENSES	FY 2018-2019 BUDGET	FY 2019-2020 BUDGET (FINAL)
6	Insurance	\$ 1,500.00	\$ 1,500.00
7	Tools & supplies	\$ 2,000.00	\$ 3,000.00
8	Salaries	\$ 190,320.00	\$ 264,576.00
9	Payroll taxes	\$ 15,606.24	\$ 22,377.47
10	Employee Retirement	\$ 5,709.60	\$ 7,937.28
11	Insurance - Employee Health	\$ 32,304.00	\$ 24,000.00
12	Insurance - Worker's Comp	\$ 10,467.60	\$ 14,551.68
13	Office Expense	\$ 5,000.00	\$ 5,000.00
14	Legal & accounting	\$ 3,000.00	\$ 3,000.00
15	ReStore Deposit Over / Short	\$ -	\$ -
16	Facility Maint	\$ 3,000.00	\$ 3,000.00
17	Printing & postage	\$ 1,000.00	\$ 2,000.00
18	Membership Fees	\$ 100.00	\$ 100.00
19	Telephone	\$ 2,500.00	\$ 2,500.00
20	Utilities	\$ 4,000.00	\$ 4,000.00
21	Rental Expense	\$ 2,000.00	\$ 2,000.00
	Volunteer Support	\$ 100.00	\$ 100.00
22	Work program stipends	\$ 2,500.00	\$ 1,200.00
23	Freight & Handling	\$ 10,000.00	\$ 10,000.00
24	Waste disposal	\$ 2,500.00	\$ 2,500.00
25	Travel	\$ 500.00	\$ 500.00
26	Cost of Goods Purch	\$ 70,000.00	\$ 75,000.00
27	Forklift Expense	\$ 3,000.00	\$ 5,000.00
28	Vending supplies	\$ 1,500.00	\$ 1,500.00
29	Conferences, Conventions and Meetings	\$ 3,500.00	\$ 6,000.00
30	Advertising & Promotions	\$ 5,000.00	\$ 6,000.00
31	Vehicle Ins, Reg & Maint	\$ 5,000.00	\$ 5,000.00
	Harvest Dinner & Events	\$ 2,000.00	\$ 2,000.00
32	Information Tech	\$ 2,000.00	\$ 3,000.00
33	Vehicle Fuel	\$ 2,000.00	\$ 2,500.00
	Miscellaneous	\$ -	\$ -
34	Total Expenses	\$ 388,107.44	\$ 479,842.43
35	Net Income	\$ 186,892.56	\$ 120,157.57